

NEW ECONOMIC SCHOOL

2014

Excellence in Economics Education and Research

Mission



The mission of the New Economic School is to benefit Russia's private and public sectors through excellence in economics education and research.



“Your School has already built a reputation of a university that provides modern and high quality economic education. NES degree is highly valued both in Russia and abroad. Hundreds of NES graduates working successfully in different private and public sector organizations brilliantly prove that.”

Vladimir Putin, President of Russia,
in his greetings to the NES 10th anniversary,
December 18, 2002





“...The New Economic School has become a recognized education center that trains highly qualified specialists in economics and finance...I expect that your knowledge and expertise will continue to help solving key challenges of economic development in Russia, and effective integration of Russia into international educational and research environment.”

Dmitry Medvedev, Prime Minister of Russia,
in his greetings to the NES 20th anniversary,
December 12, 2012

“I was greatly impressed by the students of the New Economic School, who are eager to take advantage of the opportunities of the 21st Century.”

Barack Obama,
President of the United States of America,
in his address at the Kremlin, Moscow,
July 7, 2009



NES in the RePEc* ranking



NES is ranked as economics department number

1

in the former communist countries

NES Centre for Economic and Financial Research (CEFIR) is in the top

25

economic think tanks in the world

*RePEc - Research Papers in Economics

NES recognition by government



- NES is recognized as an effective higher education institution by the Ministry of Education and Science;
- NES receives federal support for tuition and stipends for the Master of Arts in Economics students;
- NES in the list of universities eligible for federal subsidies to student loans;
- NES won a research mega-grant within the open grant competition of the Russian Government designed to support research projects implemented under the supervision of the world's leading scholars.



History

Established in **1992**
by leading Russian
and foreign
economists with the
approval of the
Government of the
Russian Federation



First graduates

36 graduates,
including Young
Global Leaders
(WEF, Davos):
Arkady Dvorkovich,
Ekaterina Zhuravskaya,
Ksenia Yudaeva



2013: New NES rector, new development strategy



Simeon Djankov,
NES rector:

”The main challenge for the New Economic School is to establish its reputation outside Russia, while maintaining its primacy here, and to become a top-10 economics/finance graduate school outside the United States.”

Education

- HSE-NES Bachelor of Arts in Economics Program
- Master of Arts in Economics Program
 - New specialization in “Energy economics and Natural Resources”
- Masters in Finance Program
- Executive Education



HSE-NES

Bachelor of Arts in Economics



- Since **2011**
 - **3** admissions, **63**, **57** and **69** students;
- Four-year, full-time;
- **2** diplomas of the leading economic schools in Russia - HSE and NES;
- Academic exchange programs with the leading world universities;
- State-financed tuition waivers, dormitory is provided.



Master of Arts in Economics (MAE)



- Since **1992**;
- Two-year, fulltime;
- **77** students (MAE'14) and **75** (MAE'15);
- Fundamental knowledge in economics;
- The core curriculum includes microeconomics, macroeconomics, econometrics, and English;
- Electives cover industrial organization, international trade, finance, economics of public sector, labor economics, etc.;
- State-financed tuition waivers, grants, loans and stipends.

New specialization: «Energy Economics and Natural Resources»

Objective: to train highly qualified specialists with a deep understanding of economics and a strong knowledge of the industry specifics.

- Number of students – **30**;
- Two-year, fulltime;
- Masters' degree.

Outcome: valuable human resources for the strategic development departments, economic, financial and analytical units of leading companies and organizations in the industry.



Masters in Finance



- Since **2007**;
- **2** year, part-time;
- **35** students (MIF'14) and **33** (MIF'15);
- Designed for mid-career and high-career finance professionals;
- Focus on modern theory and practice of investments and corporate financial policy;
- The core financial curriculum (asset pricing, derivatives, corporate finance, M&A, risk management, etc.) are supplemented with courses on corporate management, macroeconomics, and econometrics.

Executive Education

- Since **2011**
 - Joint with the INSEAD Business School;
- A unique product for the Russian market – one-year executive education program in Russian;
- **500** top managers of Sberbank annually;
- Includes face-to-face sessions, distance learning, and independent study.



Research

- Center for Economic and Financial Research (CEFIR)
- Center for the Study of Diversity and Social Interactions (CSDSI)
- Center for the Study of New Media and Society
- Center for Demographic Research



CEFIR

- Established in **2000**;
- Mission: to improve Russia's economic and social policies by producing cutting-edge academic research and policy analysis;
- More than **90** research projects for such organizations as Russia's Central Bank, Ministry of Finance, Ministry of Economic Development and Trade, Ministry of Education and Science, Ministry of Health and Social Development, Presidential Administration, the World Bank, EBRD;
- **30** young Russian economists, graduated from the most prestigious Russian universities.



Oleg Adamovsky
General Director of CEFIR



Natalya Volchkova
Policy Director of CEFIR

CSDSI

- Established in **2013** r. under the academic leadership of the world-known economist Shlomo Weber and within the framework of government mega-grant designed to support research in universities.
- Mission: research of theoretical and empirical aspects of social interaction in a heterogeneous society (such as in Russia) with various types of diversity.
- The main objectives of the Center are:
 - implementation of research,
 - dissemination of the research results,
 - organization of the participation of teachers, researchers and students of the NES in scientific activities of the Center,
 - international integration and cooperation of scientists.



Shlomo Weber
Scientific Head



Sergei Izmalkov
Managing Director

Center for the Study of New Media and Society

- Established in **2011**
 - with the support of the Open Society Institute, John D. and Catherine T. MacArthur Foundation and Institute for the Study of the Economics of Symbolic Exchange
- Research in four core areas:
 - Information reception and civic behavior;
 - New media sociology and the interaction between online and offline spheres;
 - New media economics;
 - E-Government & Internet governance
- Lectures and seminars by leading Russian and international specialists on new media research



Ivan Klimov
Director



Sergey Chernov
Deputy Director

Center for Demographic Research



- Established in **2011**
 - with the support of Dmitry Zimin's Dynasty Foundation
- Main research areas:
 - health and mortality in Russia;
 - biodemographic research;
 - demographic changes in Russia and Eastern Europe
- One of the leaders by the number of publications in international peer-reviewed journals (among the demographic centers in Russia and CIS)



Vladimir Shkolnikov
Director



Dmitri Zhdanov
Deputy Director

NES in numbers



- **30** tenure-track and tenured professors with PhD degrees from the world leading universities and business schools
 - Harvard, MIT, Columbia, NYU, LBS, Wisconsin-Madison;
- NES hires faculty at the international job market;
- NES faculty lead in numbers of publications in peer-reviewed international journals.

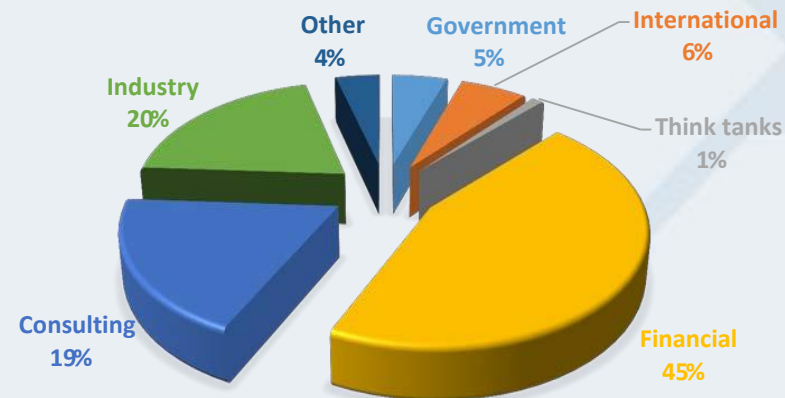
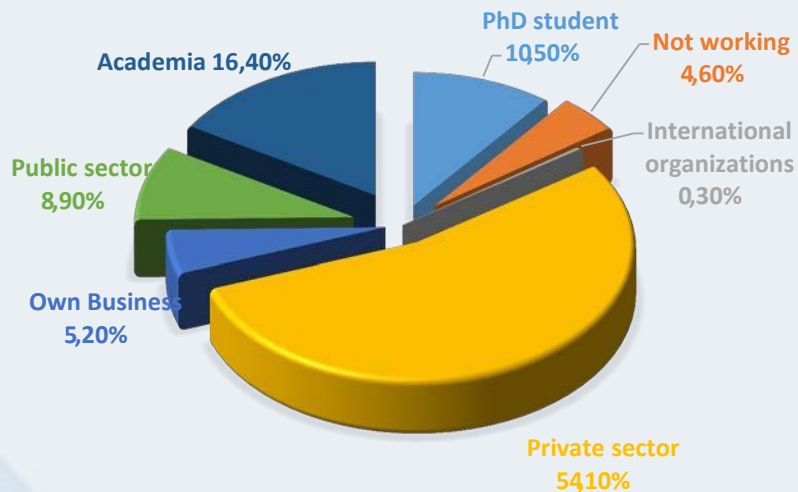
NES in numbers

- **1221** alumni;
- One third of NES graduates continued their education at the best world universities and business schools, including **MIT, Harvard, Stanford, Princeton, Berkeley, Yale, University of Chicago, Northwestern, LSE, LBS.**



NES in numbers

- NES is proud of its **graduates** - successful businessmen, famous statesmen and distinguished scholars!

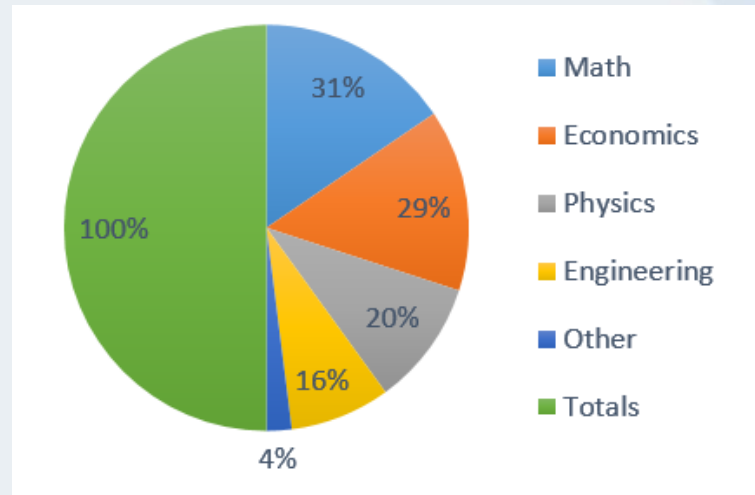
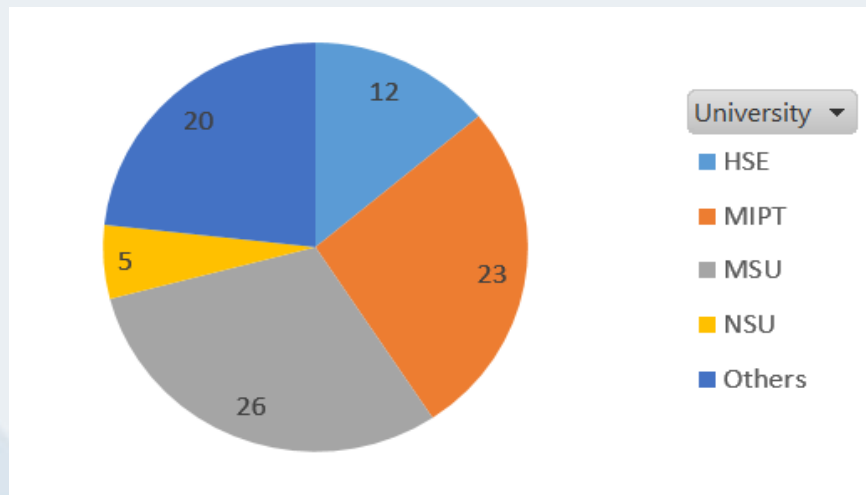


NES in numbers

- Undergraduate degrees of MAE students in **2013**:

- Universities

Majors:



NES in numbers

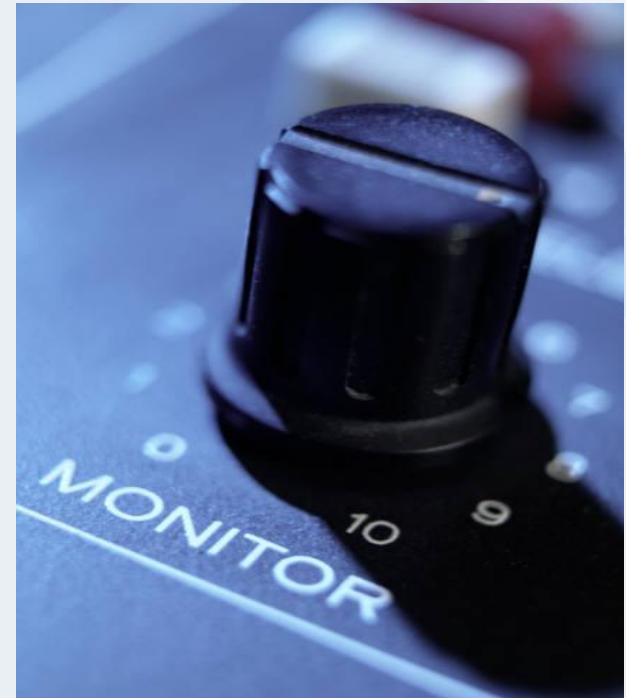
NES-HSE Joint Bachelor of Arts in Economics:

- ~ **80%** of students accepted without entrance exams as winners and prize holders of Olympiads;
- USE passing score in **2013** - **390** (out of **400**).



Modern governance

- NES Board of Directors
 - approves the mission and strategic plan;
 - appoints and dismisses the Rector;
 - approves the budget.
- International Advisory Board (IAB)
 - is responsible for all faculty appointments and promotions.
- NES Endowment Foundation Board of Trustees
 - makes decisions on the use of the endowment income.



Board of Directors



Maxim Boycko
NES Board of Directors
Chair



Peter Aven
Chairman of the Board of
Directors, Alfa Banking Group



Erik Berglof
Chief Economist, EBRD



Simeon Djankov
NES Rector



Mikhail Dmitriev
Academic Director, Center
for Strategic Research



Arkady Dvorkovich
Deputy Prime Minister of the
Russian Federation



Barry Ickes
Professor, Pennsylvania
State University



Valery Makarov
Academician of RAS,
Director of CEMI,
President of NES



Andrey Vavilov
Academic Director
Institute for Financial
Studies

International Advisory Board (IAB)



Erik Berglof,
IAB Coordinator:

“NES strives to maintain the highest quality of economics education in Russia and the International Advisory Board plays an important role in it.”



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